

**CONSUMER PRICE INDEX NUMBERS FOR INDUSTRIAL WORKERS (BASE: 2001=100)  
ANNUAL REPORT – 2007**

**(Summary)**

Consumer Price Index Numbers for Industrial Workers on Base: 2001=100, which measure a change over time in prices of a fixed basket of goods and services consumed by Industrial Workers, are compiled and maintained by the Labour Bureau since its release on 9<sup>th</sup> March, 2006 with effect from January, 2006 index. These index numbers are compiled for Industrial Workers residing in 78 industrially important centres of the country. These centres were selected on the basis of their industrial employment. The indices for all the 78 centres are compiled in several stages i.e., Sub-group, Group and General level and are released on last working day of every succeeding month. The weights utilized in the compilation of current series of index numbers were derived from the Working Class Family Income and Expenditure Surveys conducted during 1999-2000. A monthly all-India index, which is a weighted average of 78 centre indices, was also worked out and released every month from January, 2006 and onwards. The report, besides presenting the serial data on index numbers in respect of 78 centres and all-India, also presents other related information viz., Linking Factors, Centre-wise Group/Sub-Group weights and all-India items-wise weights for previous as well as the new series.

The analysis of the movement of all-India Index numbers for the year 2007 revealed a fluctuating trend. During January, 2007 it remained stationary at the level of 127 points and increased by 1 point in February, 2007. In March, 2007 it decreased by 1 point and attained its previous level of 127 points. Thereafter, it started increasing till August, 2007 to attain the level of 133 points. In September, 2007 it remained static at 133 points. The index again showed an increasing trend in October, 2007 and attained the peak level of 134 points. It, however, remained stationary during the months of November and December, 2007 at 134 points.

The graph depicting the point to point rate of inflation during 2007 based on CPI(IW) on base 2001=100 showed a fluctuating trend. During January, 2007 the point to point rate of inflation was 6.72 which increased to 7.56 in February, 2007. However, it started declining from April, 2007 and reached the level of 5.69 in June, 2007. Thereafter, it started increasing and reached the level of 7.26 in August, 2007. The inflation rate further dipped to the level of 5.51 in October, 2007 and remained static till December, 2007.